

The Roughley Charitable Trust

Accounts

5 April 2023

Registered Charity No. 264037

The Roughley Charitable Trust

Registered Charity Number

264037

Administrative Address

The Roughley Charitable Trust.
562 Kenilworth Road,
Balsall Common,
Coventry,
CV7 7RZ.

Contact Details

correspondent@roughleytrust.org.uk

Website

<http://www.roughleytrust.org.uk>

Trustees

Martin CG Smith.
John RL Smith.
Victor A Thomas.
Verity E Owen.
Rachel A Richards.
Ben M Newton.
Camilla Newton. (Chair)
Caroline Ward.

V A Thomas. Resigned as at 25th November 2022.

Independent Auditors

J W Hinks.
19 Highfield Road,
Edgbaston,
Birmingham,
B15 3BH.

Accountants

G. C. Cooper Accountancy Ltd.
5 Church Mews,
Barlby,
Selby.
North Yorkshire.
YO8 5LL.

The Roughley Charitable Trust

Bankers

HSBC Bank plc.
168 Warstone Lane,
Birmingham,
B18 6NP.

Investment Managers

RBC Brewin Dolphin.
The Chatwin Building,
81 Colmore Row,
Birmingham,
B3 2BA

Solicitors

Shakespeare Martineau.
No 1 Colmore Square.
Birmingham,
B4 6AA.

The Roughley Charitable Trust
Trustees' Report
for the year ended 5 April 2023

The Trustees present their Annual Report for the year ended the 5th April 2023.

Establishment:-

The Trust is a registered charity No.264037 and was established on the 18th April 1972 by a Deed of Trust executed by the Settlor Mrs M.K.Smith and is constituted as an unincorporated association.

Both Maisie Smith and her husband Geoffrey were Birmingham people. Maisie had grown up in Moseley and Geoffrey in Handsworth. Geoffrey came from a line of butchers and farmers. His father Walter Smith built up a chain of butchery shops between the wars. Maisie's ancestors were carpenters and builders. It was Bryants the builders, started by Maisie's grandfather and run by her brother Chris, which floated on the Stock Exchange and provided Maisie and Geoffrey with the financial means to establish the Trust.

Roughley Trust Objectives:-

The Trust accepts unsolicited Applications from Birmingham Charities who meet our eligibility criteria.

The Trust uses its knowledge of Birmingham local issues and neighbourhoods to support applicants who the Trust believes can use modest grants for the greatest benefit.

The Trust interests are quite wide-ranging. The Trust is concerned about climate change and the environment, and actively seeks greater engagement. The Trust also addresses special needs, deprivation and disadvantage, fostering health and well being, and supports Heritage and Arts projects.

In small ways, the Trust wants to make a big difference to the projects it supports.

In addition, the Trust seeks to support causes in which the Settlor had or Trustees have a personal interest or involvement as guided by the Trust Deed and Letter of wishes of the Settlor. These are described more fully below. The Trust does not accept unsolicited applications in these categories.

Larger Grants

The Trust gives 'larger grants' to a small number of Birmingham registered charities of which one or more of the Trustees have a special knowledge or interest.

National and Overseas Charities

Trustees regularly offer support to a small number of development Charities working overseas.

Trustees give up to 5 Gap Year grants to Birmingham students working overseas between School and University. Their reports on returning are shown on the Trusts website.

The Trust's strategy for achieving these objectives is to carefully manage its resources to produce an income which is sustainable and ideally growing over the long term. Some short-term volatility in capital value and income is expected given the nature of investment assets. The Trust does not seek to raise funds from the public.

Grant Giving Policy:-

Trustees aim to visit several of the projects supported each year,

The Trust asks Applicants to provide detailed information about their projects and their current financial position and inspects their latest accounts. Information provided is cross checked against the Charity Commission records. The Trust also undertakes further Internet research of applicants.

AW60 Grants

From Nov 2015 the Roughley Trust has been awarding a number of AW60 grants, and showing these separately in the Grant listing published on the website.

The Trustees of the AW60 Trust have generously gifted funds to the Roughley Trust on the informal understanding that during Anthony Wilson's lifetime, the Roughley Trust will always give favourable consideration to projects nominated by him up to the likely value of the income on the gift.

The Roughley Charitable Trust
Trustees' Report (cont'd)
for the year ended 5 April 2023

Structure, Governance and Management

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to Charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing the Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers of Investment:-

The Trustees have full and unrestricted powers of investment. The portfolio is managed by RBC Brewin Dolphin (previously Brewin Dolphin Ltd) who are given discretion to invest the funds of the Trust subject to the guidelines and Investment Policy Statement established by the Trustees and subject to ongoing and regular oversight by the Trustees.

The Trustees' Investment Policy is to maximise funds available for grant-making, while preserving the real value of the portfolio over the medium term.

All the quoted investments are listed on the Stock Exchange and details of the market values have been provided by the Investment Managers.

Ethical and Socially Responsible Investment:-

Trustees will not invest in companies whose activities are predominantly involved in Tobacco, Tar Sands, Thermal Coal or Fossil Fuel. The Trustees also wish to identify companies working in areas that positively affect the environment, who contribute to the communities where they are based, and to exclude companies whose contribution taken across the whole range of their work is perceived as negative. Trustees also want to support development in the third world.

The Trustees understand that the identity of all underlying investments held in a collective vehicle may not be obvious, and therefore that the scope of ethical considerations surrounding collective investments will be limited. The Trustees understand that taking ethical considerations into account may impact on the investment performance.

The Investment Policy was reviewed during the year and updated.

Public Benefit:-

The Trustees have referred to the Charity Commission's general Guidance on public benefit when reviewing the Charity's aims and objectives and in planning its activities. In particular, the Trustees consider how any activities will contribute to the aims and objectives of the charity and satisfy the public benefit requirements.

The Roughley Charitable Trust
Trustees' Report (cont'd)
for the year ended 5 April 2023

Plans for Future Periods:-

The Trustees will endeavour to smooth grant distributions over time subject to changes in investment income, while keeping tight control of administration costs.

The Trust notes changes in charity legislation and seeks guidance from the Charity Commission to ensure that the Charity complies with requirements that affect its work and status.

Achievement and Performance:-

The results for the year are set out in the Statement of Financial Activities on page 10.

The Trustees carefully consider applications and are looking to contribute towards better culture and social structure, predominantly within the Birmingham area.

During the year the Trust awarded grants totalling £201,000 (2022: £196,250). as detailed in full on pages 15-16, in line with their stated objectives.

| | <u>2022-2023</u> | <u>2021-2022</u> |
|---------------------------|----------------------|----------------------|
| International | £72,000 (5) | £65,500 (5) |
| Birmingham Larger Grants | £58,000 (5) | £66,250 (7) |
| Birmingham Smaller Grants | £58,000 (19) | £52,500 (24) |
| Gap Year Awards | £1,000 (2) | £Nil |
| AW60 Grants | £12,000 (3) | £12,000 (3) |
| Total | <u>£201,000 (34)</u> | <u>£196,250 (39)</u> |

Visit the Trust website www.roughleytrust.org.uk to see detailed information about eligibility criteria, timetable and recent and historical Grants.

Going Concern:-

The capital value of the investments has fallen in the last year as interest rates have risen and inflation has increased, placing strain on valuation levels. However, after reviewing the Charity's position, the Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Risk Management:-

The Trustees place a high priority on risk management. In the view of the Trustees, the major risk is considered to be a substantial or permanent reduction in the capital value of the investment portfolio and the income that is derived from it. The Trustees meet with Investment Mangers twice yearly, to review their investments, ensuring that risks are reviewed and documented and that steps to mitigate such risks are established and executed.

The Trustees are satisfied that systems are in place to mitigate its exposure to these risks where possible.

The Roughley Charitable Trust
Trustees' Report (cont'd)
for the year ended 5 April 2023

Financial Review:-

The Trust manages its capital resources carefully with the aim of deriving a sustainable income for grant making. The Investments are managed by the Investment Managers in accordance with the Investment Policy Statement set and periodically reviewed by the Trustees. The Investment Policy was reviewed during the current year. The Trust's capital value has seen a decrease during the year of £515,092. and at the year ended 5th April 2023 totalled £7,680,073. The sources of income for the charity are created by the invested portfolio of listed investments and two investment properties.

The Investment committee meet twice yearly with the Investment Mangers to review the investment portfolio composition and performance to ensure it meets the objectives set out in the Investment Policy. The Trustees are satisfied that the portfolio is managed in accordance with the policy. Performance of the portfolio is monitored against the objectives and various market indices and the Trustees are satisfied with the performance outcomes.

Since the year end when interest rates have been higher than for most of the last decade, funds awaiting distribution are placed on deposit with the aim of achieving the best overall return whilst taking minimal risk and ensuring availability in time for the grant meeting.

Reserve Policy:-

Trustees take the Grant Income generated in the financial year to April and provided there are no obvious big changes in investment returns, use this in order to decide the level of grants to award the following November. Trustees aim to keep the value of their capital rising in real terms over the long term, and only to distribute income after allowing for the costs of managing the Charity..

There is therefore no requirement to keep a specific level of reserves.

Powers of Appointment:-

The statutory powers of appointment applies to the Trust and is exercisable by the continuing Trustees.

New Trustees are provided with a history of the Trust, a copy of the Trust Deed and Investment Policy along with a copy of the Charity Commission guidance - "The Essential Trustee: what you need to know, what you need to do" and a copy of the handbook.

In addition, an annual visit day is organized to visit some of the projects that the charity supports to assist, improve and update knowledge of grantees.

Employees:-

The Charity has no direct Employees.

The Trustees declare that they have approved the Trustees Report above and is signed on behalf of the Trust by:-

C. Newton
Trustee (Chair)
8 December 2023



The Roughley Charitable Trust

Independent Auditor's Report to the Trustees of The Roughley Charitable Trust

Opinion

We have audited the financial statements of The Roughley Charitable Trust] (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of The Roughley Charitable Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- The Charity has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' report, Structure, Governance and Management, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring with management and others to gain an understanding of the organisation itself including operation, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.
- Confirming accounts receivable and other accounts with a third party.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's Report to the Trustees of The Roughley Charitable Trust

A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Use of our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "J W Hinks LLP" with a stylized flourish underneath.

J W Hinks LLP
Chartered Accountants and Statutory Auditors
Eligible to act as an Auditor in terms of Section 1212 of the Companies Act 2006
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

8 December 2023

The Roughley Charitable Trust
Statement of Financial Activities
for the year ended 5 April 2023

| | | <u>2023</u> | <u>2022</u> |
|--------------------------------------|---------------------|-------------------------|-------------------------|
| | | <u>£</u> | <u>£</u> |
| <u>Unrestricted Funds</u> | | | |
| | <u>Notes</u> | | |
| <u>Income</u> | | | |
| Investment Income | 3 | 281,384 | 268,147 |
| Total Income arising during the year | | <u>281,384</u> | <u>268,147</u> |
| <u>Resources Expended</u> | | | |
| Direct Charitable Expenditure:- | | | |
| Grants and Donations | 10 | 201,000 | 196,250 |
| Other Expenditure:- | | | |
| Administration Costs | 4 | 44,904 | 54,673 |
| Total Resources expended | | <u>245,904</u> | <u>250,923</u> |
| Net Incoming for the year | | 35,480 | 17,224 |
| Net Income before Valuations | | <u>35,480</u> | <u>17,224</u> |
| Net (Losses)/Gains on Investments:- | | | |
| Realised | | (40,105) | 280,627 |
| Unrealised | | <u>(510,467)</u> | <u>57,761</u> |
| | | <u>(550,572)</u> | <u>338,388</u> |
| Net Movement in Funds | | (515,092) | 355,612 |
| Total Funds brought forward | | 8,195,165 | 7,839,553 |
| Total Funds carried forward | | <u><u>7,680,073</u></u> | <u><u>8,195,165</u></u> |

The notes on pages 12 to 16 form part of these Financial Statements. The Charity has no recognised gains or losses other than those stated above. All incoming resources and resources expended derive from continuing activities.

The Roughley Charitable Trust
Balance Sheet
as at 5 April 2023

| | <u>Notes</u> | <u>2023</u> £ | <u>2022</u> £ |
|--|--------------|-------------------------|-------------------------|
| <u>Investments (Including Accrued Interest)</u> | 5 | 7,451,463 | 7,965,797 |
| <u>Current Assets</u> | | | |
| Debtors and Prepayments | 7 | 2,318 | 1,923 |
| Cash at Bank | | 245,515 | 252,687 |
| | | <u>247,833</u> | <u>254,610</u> |
| <u>Current Liabilities</u> | | | |
| Sundry Creditors | 8 | <u>19,223</u> | <u>25,242</u> |
| Net Current Assets | | 228,610 | 229,368 |
| Net Assets | | <u><u>7,680,073</u></u> | <u><u>8,195,165</u></u> |
| <u>Represented by</u> | | | |
| Capital Account:- | | | |
| Settlement Fund | | 2,813,379 | 2,813,379 |
| Revaluation Reserve | | 1,350,772 | 1,861,239 |
| Income Account | | 3,515,922 | 3,520,547 |
| | | <u><u>7,680,073</u></u> | <u><u>8,195,165</u></u> |

The notes on pages 12 to 16 form part of these Financial Statements.

Approved and signed on behalf of the Trustees.

C. Newton (Chair)

8 December 2023

p p Newton

The Roughley Charitable Trust
Notes to the Financial Statements
for the year ended 5 April 2023

1 Accounting Policies

i) Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Charities Act 2011.

ii) Preparation of Financial Statements on a Going Concern Basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

iii) Investment Income

Investment income is accounted for in the period in which the Charity is entitled to receipt.

iv) Resources Expended

Expenditure is included on an accruals basis and includes attributable VAT which cannot be recovered. Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity.

v) Fixed Asset Investments

Investments are included at their fair value at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

vi) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity.

Capital Fund

The Trust Deed allows the Capital Fund of the Charity to be spent as income or retained as capital at the Trustees' discretion. However, the Charity's current policy is to retain the capital as a fund to generate investments income for grant-making. Investment gains or losses arising on disposal of fund assets are transferred to the Income Fund, while those arising on revaluation are held within a separate revaluation reserve forming part of the Capital Fund.

Income Fund

The income fund is an unrestricted fund and is expendable at the discretion of the Trustees in furtherance of the objects of the Charity. Income is derived from the investment of the Charity's Capital Fund.

vii) Trustees' Remuneration and Related Party Transactions

The Trustees neither received nor were entitled to receive any emoluments in the year (2022: £nil). However, Administration Costs shown in note 4. include £117. for reimbursement of travelling, subsistence and related expenses to Trustees (2022: £Nil).

viii) Investment Properties

The Property valuations are undertaken by a local independent professionally qualified examiner.

ix) Employees

The Charity has no direct Employees in this current year (2022 None)

The Roughley Charitable Trust
Notes to the Financial Statements
for the year ended 5 April 2023

2 General Information

- The Charity does not have any endowment or restricted Funds.
- The Charity does not have any material commitments not provided for in these accounts.
- The Charity has not given any guarantees to third parties.
- The Charity has not made or been granted any loans.
- The Charity has not made any ex-gratia payments.
- Sufficient resources are held in an appropriate form to enable the Charity to carry out its activities.
- The Charity does not have any material fixed assets which have not been capitalised and included on the balance sheet.
- The Charity does not have any material fixed assets which have not been capitalised and included on the balance sheet.

| | <u>2023</u> | <u>2022</u> |
|--|----------------|----------------|
| | <u>£</u> | <u>£</u> |
| 3 <u>Investment Income</u> | | |
| Dividends on UK Equities | 87,220 | 91,376 |
| Dividends on Overseas Equities | 41,492 | 32,441 |
| Dividends on Unit Trusts | 62,164 | 60,639 |
| Overseas Interest | 10,897 | 12,380 |
| Unit Trust Fixed Interest | 2,015 | - |
| UK Fixed Interest on Stocks & Bonds | 30,820 | 26,701 |
| Property Income Distribution | 1,508 | - |
| UK Government Gilt Bonds | 4,562 | - |
| Interest received on Bank Deposits | 471 | - |
| Rental Income from Investment Properties | 40,235 | 44,610 |
| | <u>281,384</u> | <u>268,147</u> |

4 Administration Costs

| | | |
|-------------------------------------|---------------|---------------|
| Audit and Examiners' Fees | 8,850 | 9,450 |
| Bank Charges | 137 | 90 |
| Broker's Portfolio Service | 26,823 | 29,558 |
| Equipment Expensed | - | 1,628 |
| Expenditure on Property | 1,629 | 7,880 |
| Meeting Expenses | 1,165 | 866 |
| Trustees Travel and Subsistence | 117 | - |
| Secretarial Services | 5,250 | 3,825 |
| Subscriptions | 677 | 769 |
| Web Site Management and Maintenance | 256 | 607 |
| | <u>44,904</u> | <u>54,673</u> |

The Roughley Charitable Trust
Notes to the Financial Statements
for the year ended 5 April 2023

| | <u>2023</u> | <u>2022</u> |
|---|------------------|------------------|
| | <u>£</u> | <u>£</u> |
| 5 <u>Investments</u> | | |
| UK Equities | 2,040,864 | 2,305,695 |
| Overseas Equities | 1,758,397 | 1,731,236 |
| Unit Trusts | 1,973,378 | 2,371,288 |
| UK and Overseas Interest Stocks(Including Accrued Interest of £9,612.51 | 1,000,977 | 1,117,578 |
| UK Government Gilts | 237,847 | - |
| Properties:- | | |
| Freeholds | 440,000 | 440,000 |
| Market Value at end of Year | <u>7,451,463</u> | <u>7,965,797</u> |
| 6 <u>Analysis of the Changes in Non-Cash Investments during the year</u> | | |
| Market Value at beginning of Year | 7,965,797 | 7,615,698 |
| Acquisitions at Cost | 957,068 | 746,716 |
| Disposals at Carrying Value | (978,441) | (656,556) |
| | <u>7,944,424</u> | <u>7,705,858</u> |
| Net Decrease on Revaluation | (492,961) | 259,939 |
| Market Value at end of Year | <u>7,451,463</u> | <u>7,965,797</u> |
| 7 <u>Debtors and Prepayments</u> | | |
| Debtors and Prepayments | 2,318 | 1,923 |
| | <u>2,318</u> | <u>1,923</u> |
| 8 <u>Sundry Creditors</u> | | |
| Creditors and Accruals | 9,440 | 17,242 |
| Rent Received in Advance | 9,783 | 8,000 |
| | <u>19,223</u> | <u>25,242</u> |

9 Declarations

- (1) Sufficient resources are held in an appropriate form to enable the Charity to be applied in accordance with its Deed
- (2) The Trustees have not changed the year end date nor the length of the Charity's financial period.
- (3) The Charity does not have any designated Funds.
- (4) The Charity does not have any subsidiary companies.
- (5) The Charity does not have any assets classed as inalienable or historic at the date hereof.
- (6) The Charity does not have any fixed assets which have not been capitalised.
- (7) The Charity does not have any intangible assets.

The Roughley Charitable Trust
Notes to the Financial Statements
for the year ended 5 April 2023

| | <u>2023</u> | <u>2023</u> |
|--|-------------|---------------|
| | <u>£</u> | <u>£</u> |
| 10 <u>Donations and Grants</u> | | |
| <u>International Applications</u> | | |
| Appropriate Technology Asia | 22,000 | |
| Hamlin Fistula | 5,000 | |
| Leap Spiral | 20,000 | |
| Practical Action | 10,000 | |
| Tree Aid | 15,000 | <u>72,000</u> |
| <u>Birmingham Area Larger Grants</u> | | |
| Birmingham Churches Together - Restore | 5,000 | |
| Birmingham Settlement | 8,000 | |
| Hope Projects West Midlands | 35,000 | |
| MAC | 5,000 | |
| St Anne's Hostel (Balsall Heath) | 5,000 | <u>58,000</u> |
| <u>Birmingham Area Smaller Grants</u> | | |
| <u>Church Based Community Projects.</u> | | |
| Peacemakers (West Midlands Quaker Peace Education Project) | 4,000 | |
| St Mark's Community Hub | 3,000 | <u>7,000</u> |
| <u>Community & Youth Work</u> | | |
| Birmingham Boys & Girls Union | 1,500 | |
| Birmingham Civic Society | 1,000 | |
| Carer's United | 2,000 | |
| EcoBirmingham | 1,000 | |
| Eve Brook Scholarship Fund | 3,000 | |
| Kingstanding Regeneration Trust | 2,500 | |
| Spitfire Services | 5,000 | |
| Sports 4 Life UK | 3,000 | <u>19,000</u> |
| <u>Environment</u> | | |
| Warley Woods Community Trust | 3,000 | <u>3,000</u> |
| <u>Refugees and Asylum Seekers</u> | | |
| Birmingham Community Hosting Network | 3,000 | |
| Women with Hope | 3,000 | <u>6,000</u> |
| <u>Special Needs</u> | | |
| Acacia Family Support | 5,000 | |
| Beyond the Horizon | 5,000 | |
| Birmingham Samaritans | 3,000 | |
| Gilgal Birmingham | 5,000 | |
| Home from Hospital Care | 3,000 | |
| Martineau Gardens | 2,000 | <u>23,000</u> |

The Roughley Charitable Trust
Notes to the Financial Statements
for the year ended 5 April 2023

| | <u>2023</u> | <u>2023</u> |
|---------------------------------------|-------------|-----------------------|
| | <u>£</u> | <u>£</u> |
| 10 <u>Donations and Grants</u> | | |
| <u>Gap Year Grants</u> | | |
| Ayyub Kesington | 500 | |
| Lauren Hu | 500 | <u>1,000</u> |
| | | |
| <u>AW60 Grants</u> | | |
| Crossroads Women | 5,000 | |
| Hope Projects West Midlands | 4,000 | |
| Women with Hope | 3,000 | <u>12,000</u> |
| | | |
| Total Grants | | <u><u>201,000</u></u> |